



## **New Zealand for UNHCR**

Performance Report

Year ended 31 December 2024

# **New Zealand for UNHCR**

## **Performance Report – 31 December 2024**

### **TABLE OF CONTENTS**

### **PAGE**

Entity information	1
Trustees' declaration	2
Statement of service performance	3
Statement of financial performance	4
Statement of financial position	5
Statement of changes in equity	6
Statement of cash flows	7
Notes to the performance report	8
Independent auditor's report	12

## Entity information

### Legal name of entity

New Zealand for UNHCR

### Type of entity and legal basis

New Zealand for UNHCR ("the Trust") is a charitable trust registered in New Zealand as an incorporated trust board and has overseas donee status.

### Registration number

CC59880

### Entity's purpose or mission

UNHCR, the UN Refugee Agency, was established in 1950 to assist the millions of people displaced by World War II.

Today, UNHCR works in more than 130 countries around the world. UNHCR supports refugees fleeing across borders, people displaced within their own country, people seeking asylum, and people returning home or resettling abroad.

The Trust was established for charitable purposes to:

- Raise funds from the private sector in New Zealand in support of UNHCR protection and assistance programmes for refugees and other people of concern to UNHCR;
- Raise awareness within New Zealand about the situation and needs of refugees worldwide and other people of concern to UNHCR; and
- To engage in advocacy activities for refugees and persons of concern to UNHCR through media and social medial campaigns, public speaking, and the commission of research in order to facilitate civic engagement and fundraising.

### Entity structure

The Trust is managed by four Trustees. They are Mr Timothy Mahood (Chair), Mr Gregory Millar, Ms Trudi Mitchell and Ms Catherine Harding. In August, Mr Timothy Mahood was appointed as the new Chair of the Trust following Ms Trudi Mitchell stepping down as Chair. Ms Mitchell will continue her role as CEO of the Trust. The Trust has one honorary member, Ms Annika Low, who has been appointed as Treasurer.

### Main sources of the entity's cash and resources

The principal activity of the Trust during the financial year was to raise funds from the private sector to support UNHCR's international humanitarian operations. The Trust also received grant funding from UNHCR which supports the Trust's establishment in New Zealand and fundraising operations which drives growth and sustainable income.

### Main methods used by the entity to raise funds

The Trust's primary source of funding is through fundraising income which is received from the New Zealand private sector. Grant funding to subsidise fundraising and operational activities was also received from UNHCR.

### Entity's reliance on volunteers and donated goods or services

New Zealand for UNHCR's Trustees and Treasurer are volunteers. Legal advice has been provided pro bono by Hudson Gavin Martin.

### Postal address

PO Box 302324, North Harbour, Auckland 0751

### Email

info@unrefugees.org.nz

### Website

<https://unrefugees.org.nz>

## Trustees' declaration

The Trustees of the Trust declares that:

1. The Performance Report as set out on pages 3 to 11 fairly represents the financial position as at 31 December 2024, and the entity information, the service performance, financial performance, cash flow, accounting policies and other explanatory information for the Trust for the year ended on that date in accordance with the Charities Act 2005, which requires compliance with Generally Accepted Accounting Practice in New Zealand ('NZ GAAP'). The Performance Report has been prepared in accordance with Tier 3 Public Benefit Entity Simple Format Report Accrual PBE SFR-A (NFP) because the Trust does not have public accountability and is not large.
2. In the Trustees' opinion there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they become due and payable.
3. The performance report is authorised for issue.

This declaration is made in accordance with a resolution of the Trustees.

Trustee:



Mr Timothy Mahood

Trustee:



Mr Gregory Millar

Dated this 29 day of April 2025

## Statement of service performance

For the year ended 31 December 2024

### Description of the entity's outcomes

#### Fundraising

New Zealand for UNHCR raised \$582,545 from the private sector, a 23% increase on last year which raised \$475,511. The income was raised through digital engagement and street fundraising, with a focus on income diversification through one-off giving and regular giving which will support the organisation sustainable growth.

#### Raising Awareness

Awareness activities were supported through the organisation's webinars, website, direct response television campaign and social media presence. In January 2024, professional swimmer and engineer Eyad Masoud officially signed on with New Zealand for UNHCR as an Ambassador. Mr Masoud has helped the organisation raise awareness of the refugee cause and UNHCR's work through media engagements, events and social media posts during the year.

#### Advocacy

New Zealand for UNHCR engages with the Multi-Country Office (MCO) in Canberra, Australia as part of regular and ongoing liaison including briefings and updates. The MCO in Canberra, Australia is responsible for promoting and protecting refugee rights in Australia, New Zealand, and the South Pacific. The organisation values the relationship with colleagues from UNHCR and appreciates the collaboration to assist in its efforts to raise awareness and funds in New Zealand for the work of UNHCR.

During the year, New Zealand for UNHCR became a member of The Emergency Alliance, a coalition of New Zealand Humanitarian Charities. The aim of the alliance is to raise funds quickly and efficiently at times of crisis overseas. The organisation is also a member of the Fundraising Institute of New Zealand (FINZ) and the Public Fundraising Regulatory Association, professional bodies that regulate and represents fundraising in New Zealand.

### Description and Quantification (to the extent practicable) of the Entity's Outputs

#### Fundraising

During 2024, New Zealand for UNHCR raised \$ 582,545, of which \$419,454 was subsequently transferred to UNHCR at a transfer rate of 72.0%. The funds were utilised by UNHCR to support refugees and provide humanitarian aid:

- \$390,299 supported UNHCR's emergency response which deploys UNHCR teams to provide humanitarian emergency assistance within 72 hours;
- \$11,846 funded UNHCR's continued emergency response in Ukraine and neighbouring countries. Funds are used to provide safe spaces for refugees to stay, cash assistance to help refugees cover their basic needs and help displaced people access social services and psychological support; and
- \$17,309 towards UNHCR's other emergencies i.e. Sudan food emergency, in Lebanon, Afghanistan and in Syria.

#### Raising Awareness

During the year, New Zealand for UNHCR face-to-face fundraisers engaged with New Zealanders in public spaces across the country. In addition to raising funds, the fundraisers engage with the public through meaningful dialogue highlighting the important work undertaken by UNHCR and current emergency situations around the world.

In December 2024, New Zealand for UNHCR held its first webinar for its supporters. The webinar was well received and provided an additional platform to share more widely the work of UNHCR and New Zealand for UNHCR. It is anticipated that further webinars will be held throughout the year to increase awareness of the needs of refugees worldwide and other people of concern to UNHCR.

#### Advocacy

Our key platform of engagement with New Zealanders is through social media. New Zealand for UNHCR is actively engaging with the public through Facebook, X (formerly Twitter), YouTube and Instagram, providing updates of emergency situations in Ukraine, Sudan and Syria. Our engagements also acknowledge and celebrates the contributions of refugees and share their stories with our supporters. New Zealand for UNHCR currently has over 1000 supporters across its social media platforms.

## Statement of financial performance

For the year ended 31 December 2024

	Note	2024 \$	2023 \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	2	582,545	475,511
Grant funding from UNHCR	2	1,241,760	210,250
Grant funding from Australia for UNHCR		-	593,000
Other revenue		5,391	3,579
<b>Total revenue</b>		<b>1,829,696</b>	<b>1,282,340</b>
<b>Expenses</b>			
Expenses related to public fundraising	3	1,454,493	775,952
Funds to UNHCR international programs		419,454	360,620
<b>Total expenses</b>		<b>1,873,947</b>	<b>1,136,572</b>
<b>Surplus / (Deficit) for the year</b>		<b>(44,251)</b>	<b>145,768</b>

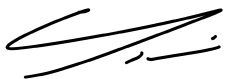
The accompanying statement of accounting policies and notes on pages 8-11 form part of this performance report.

**Statement of financial position**

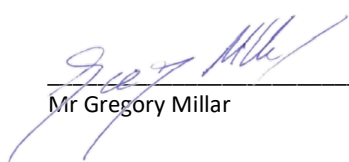
As at 31 December 2024

	Note	2024 \$	2023 \$
<b>Current assets</b>			
Cash and cash equivalents (cash at bank)		51,729	103,139
Receivables	4	10,884	248,136
Prepayments		-	2,530
Total current assets		62,613	353,805
<b>Total assets</b>		<b>62,613</b>	<b>353,805</b>
<b>Current liabilities</b>			
Payables	5	123,679	370,620
Total current liabilities		123,679	370,620
<b>Total liabilities</b>		<b>123,679</b>	<b>370,620</b>
<b>Net assets</b>		<b>(61,066)</b>	<b>(16,815)</b>
<b>Accumulated Funds</b>		<b>(61,066)</b>	<b>(16,815)</b>
<b>Total Accumulated Funds</b>		<b>(61,066)</b>	<b>(16,815)</b>

Trustee:


  
 \_\_\_\_\_  
 Mr Timothy Mahood

Trustee:


  
 \_\_\_\_\_  
 Mr Gregory Millar

Dated this 29 day of April 2025

The accompanying statement of accounting policies and notes on pages 8-11 form part of this performance report.

## Statement of changes in equity

For the year ended 31 December 2024

	Note	2024 \$	2023 \$
<b>Opening equity</b>		<b>(16,815)</b>	(162,583)
Surplus / (Deficit) for the year		<b>(44,251)</b>	145,768
<b>Closing equity</b>		<b>(61,066)</b>	(16,815)

The accompanying statement of accounting policies and notes on pages 8-11 form part of this performance report.



## Statement of cash flows

For the year ended 31 December 2024

	2024 \$	2023 \$
<b>Cash flows from operating activities</b>		
Cash receipts of donations and gifts	56,422	101,522
Cash payments to suppliers	(318)	(5,282)
Cash payments to UNHCR for overseas projects	(107,514)	(23,310)
<b>Net cash from operating activities</b>	<b>(51,410)</b>	72,930
<b>Reconciliation of cash</b>		
Cash at beginning of the financial year	103,139	30,209
Net decrease in cash held	(51,410)	72,930
<b>Cash at the end of the financial year</b>	<b>51,729</b>	103,139

The accompanying statement of accounting policies and notes on pages 8-11 form part of this performance report.

## Notes to the performance report

For the year ended 31 December 2024

### Note 1 Summary of material accounting policies

The Performance Report of New Zealand for UNHCR ("the Trust") for the year ended 31 December 2024 was authorised for issue in accordance with a resolution of the Trustees on 29 April 2025.

The following is a summary of the material accounting policies adopted by the Trust in the preparation and presentation of the Performance Report. The accounting policies have been consistently applied unless otherwise stated.

#### (a) Basis of preparation of the performance report

##### STATEMENT OF COMPLIANCE

The Trust has elected to apply Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) PBE SFR-A (NFP) on the basis that it does not have public accountability and has total annual expenses of equal or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

##### HISTORICAL COST CONVENTION

The performance report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets as described in the accounting policies.

The Performance Report is presented in New Zealand dollars, rounded to the nearest dollar.

#### (b) Revenue

##### DONATIONS AND FUNDRAISING

New Zealand for UNHCR is a non-profit organisation and receives funds from donations.

These amounts by their nature can only be recognised when received. They are banked into a separate bank account which consists only of money received. Funds received in the bank account are net of merchant fees. Donation income is recognised gross of merchant fees.

##### GRANT INCOME

The Trust receives grants from UNHCR. Grant revenue that does not impose specific performance obligations on the Trust are recognised as income when the Trust obtains control of those funds. A contract liability is recognised for unspent grant funds for which a refund obligation exists in relation to the funding period.

#### (c) Expenses

Expenses are recorded on an accrual basis.

#### (d) Going concern

The Trust entered into a grant agreement with Australia for UNHCR. The agreement confirms the financial contributions from Australia for UNHCR for fundraising activities for the year. Financial contributions for 2025 have been agreed in principle by Australia for UNHCR.

Australia for UNHCR has executed its annual funding agreement with UNHCR. The agreement confirms the financial contributions from UNHCR to Australia for UNHCR. A portion of this funding (\$734,169) has been allocated to New Zealand for UNHCR.

**Note 1 Summary of significant accounting policies (cont)**

**(d) Going concern (cont)**

UNHCR and Australia for UNHCR is committed to providing financial support to the Trust for the upcoming financial year. Continued financial support from UNHCR thereafter will be reviewed annually. It is the intention of Australia for UNHCR to continue to provide financial and operational support to the Trust, expanding its fundraising activities and raising awareness in New Zealand. The Annual Plan for the upcoming year, taking into consideration the above, has been reviewed by the Trustees. Based on the forecasts, the Trustees believe that it remains appropriate to prepare the performance report on a going concern basis and have a reasonable expectation that the Trust will meet its financial obligations for the foreseeable future.

Should the Trust not continue to receive financial support from UNHCR and Australia for UNHCR, this would give rise to a material uncertainty in relation to the Trust's ability to continue as a going concern. If the Trust is unable to continue in operational existence for the foreseeable future, adjustments may have to be made to reflect the situation to amounts currently recorded as liabilities in the Statement of Financial Position.

**(e) Goods and services tax (GST)**

Financial information in these accounts is recorded inclusive of GST. The Trust is not eligible to recover GST from the Inland Revenue Department (IRD) as it did not undertake taxable activities during the year.

The Trust is registered for GST.

**(f) Income tax**

The Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

**(g) Change in accounting policy**

There have been no changes in accounting policies during the financial year.

**(h) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions.

**Note 2 Revenue**

\$582,545 was received from donations through digital and street fundraising appeals.

\$1,241,760 of grant funding from UNHCR was provided to invest into establishing operations in New Zealand and supports fundraising operations which drives growth and sustainable income.

**Note 3 Expenses related to public fundraising**

	2024	2023
	\$	\$
Fundraising costs	1,414,710	625,067
Accountability and administration	28,133	13,871
GST not recoverable from IRD	-	122,702
Accounting and audit fees	11,650	14,312
	1,454,493	775,952

Of the \$1,414,710 spent on fundraising costs in 2024, \$1,241,760 was funded by UNHCR grant funding which supports the Trust's establishment in New Zealand and fundraising operations.

**Note 4 Receivables**

	2024	2023
	\$	\$
Intercompany receivable – Australia for UNHCR	10,884	248,136

Further details on intercompany balances see note 6 on related party transactions.

**Note 5 Payables**

	2023	2023
	\$	\$
Accrued distributions to UNHCR, Geneva	112,668	360,620
Trade accruals	11,011	10,000
	123,679	370,620

Further details on intercompany balances see note 6 on related party transactions.

**Note 6 Related party transactions****UNHCR**

In December 2021, UNHCR amended the Recognition Agreement with Australia for UNHCR to include an addendum providing for Australia for UNHCR to establish fundraising operations in New Zealand. UNHCR also transferred its Overseas Donee status from UNHCR to New Zealand for UNHCR.

The Trust's operations are subject to the annual performance plan prepared in accordance with agreements with UNHCR and Australia for UNHCR. Under those agreements, funds raised by New Zealand for UNHCR are remitted to UNHCR. Certain amounts are used to meet the Trust's costs prior to remittance to UNHCR in accordance with the agreements with UNHCR and Australia for UNHCR.

Total contributions from income raised in 2024 remitted to UNHCR after balance date was \$ 112,668 (2023: \$360,620). The amount is 72.0% (2023: 75.8%) of fundraising income.

During the year, UNHCR provided grant funding of \$1,241,760 (2023: \$210,250) to New Zealand for UNHCR to support its establishment and operations which drives growth and sustainable income.

**AUSTRALIA FOR UNHCR**

The Cooperation Agreement between New Zealand for UNHCR and Australia for UNHCR outlines the relationship between the organisations and sets out the applicable policies and procedures of UNHCR which the Trust must abide by. Australia for UNHCR is listed as the Settlor in the Trust's Deed.

As at 31 December 2024, \$10,884 was receivable (2023: \$248,136) from Australia for UNHCR. The movement of the balance was the result of donations and grants received in Australia for UNHCR bank accounts on behalf of the Trust, and costs paid by Australia for UNHCR on behalf of the Trust are as follows:

**Note 6 Related party transactions (cont)**

	\$
Amount receivable from Australia for UNHCR at 31 December 2023	248,136
Donations received by Australia for UNHCR on behalf of the Trust	525,196
Grant received by Australia for UNHCR on behalf of the Trust	1,241,760
Costs paid by Australia for UNHCR on behalf of the Trust	(2,009,597)
Foreign currency translation	5,389
<b>Amount receivable from Australia for UNHCR at 31 December 2024</b>	<b>10,884</b>

**TRUSTEES**

The Trustees are not entitled to any remuneration for their services but are entitled to reimbursement of expenditure incurred by them carrying out activities for on behalf of the Trust. No expenditure was reimbursed to Trustees in 2024.

**HUDSON GAVIN MARTIN**

The Trust received legal services from Hudson Gavin Martin, a company related by virtue of common governance. These legal services were provided to the Trust in pro-bono capacity.

**Note 7 Contingent liabilities**

The Trust has no contingent liabilities at reporting date.

**Note 8 Events subsequent to reporting date**

There has been no other matter or circumstance which has arisen since 31 December 2024 that has significantly affected or may significantly effect:

- (a) The operations of the Trust, or
- (b) The results of those observations, or
- (c) The state of affairs of the Trust

## INDEPENDENT AUDITOR'S REPORT

### To the Trustees of New Zealand for UNHCR

#### Report on the Audit of the Performance Report

##### Opinion

We have audited the performance report of New Zealand for UNHCR ('the Trust') which comprises the financial statements on pages 4 to 11, the statement of service performance on page 3 and the entity information on page 1. The complete set of the financial statements comprise the statement of financial position as at 31 December 2024, the statement of financial performance, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion the accompanying performance report presents fairly, in all material respects:

- the entity information;
- the financial position of the Trust as at 31 December 2024, and its financial performance, and cash flows for the year then ended; and
- the service performance for the year ended 31 December 2024 in that the service performance information is appropriate and meaningful and prepared in accordance with the Trust's measurement bases or evaluation methods in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) ('PBE SFR-A (NFP)') issued by the New Zealand Accounting Standards Board.

Our report is made solely to the Trustees of the Trust. Our audit work has been undertaken so that we might state to the Trustees of the Trust those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Trust as a body, for our audit work, for our report or for the opinions we have formed.

##### Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)') and the audit of the service performance information and entity information in accordance with the ISAs (NZ) and New Zealand Auditing Standard 1 ('NZ AS 1') (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand for UNHCR.

### **Material Uncertainty Related to Going Concern**

We draw attention to Note 1(d) in the financial statements, which indicates that the Trust incurred a net loss of \$44,251 during the year ended 31 December 2024 and, as of that date, the Trust's current liabilities exceeded its total assets by \$61,066. The Trust is reliant on on-going financial support from UNHCR and Australia for UNHCR. In the event the Trust no longer continues to receive financial support from UNHCR and Australia UNHCR, the Trust may no longer be able to continue as a going concern. This indicates a material uncertainty exists that may cast significant doubt on the Trust's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### **Responsibilities of the Trustees for the Performance Report**

The Trustees are responsible on behalf of the Trust for:

- the preparation and fair presentation of the entity information, the financial statements and the statement of service performance in accordance with PBE SFR-A (NFP);
- the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with PBE SFR-A (NFP);
- the preparation and fair presentation of service performance information in accordance with the Society's measurement bases or evaluation methods, in accordance with PBE SFR-A (NFP);
- the overall presentation, structure and content of the service performance information in accordance with PBE SFR-A (NFP); and
- such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the entity information, the financial statements as a whole, and the statement of service performance are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18-1/>

*Baker Tilly Staples Rodway*

**BAKER TILLY STAPLES RODWAY AUCKLAND**

**Auckland, New Zealand**

29 April 2025